

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index opened on a positive note and traded higher before closing with 0.52% gain at 15752 level. Banking index performed in line with benchmark index as it closed with 0.43% gain at 35444 level
- India VIX closed with 2.32% cut at 15.57 level
- Among Sectors, ENERGY and PSE index outperformed the benchmark index as they closed with 1.85% and 1.83% gains respectively while METAL index lagged as it closed with 0.44% cut. Broader market performed better as MID cap and SMALL cap indices closed with 1.24% and 1.56% gains respectively
- Advance/Decline ratio was in favour of advances and Cash turnover was higher than 5 day average. FII were net sellers while DII were net buyers in the cash segment
- European markets (DAX) and US markets (DJIA) closed with marginal cuts yesterday. Asian markets are trading with mild gains today.

Intraday Market Outlook

- Benchmark index is likely to trade rangebound with support at 15700 - 15600 and resistance at 15900 - 16000 level
- Banking index is likely to trade range bound with support at 35000 - 34700 and resistance at 35800 - 36000 level
- TCS has closed with bullish candlestick formation above 21 EMA and it is likely to continue its upside momentum today as well

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	15600	15700	15,752	15900	16000
BANK NIFTY	34700	35000	35,444	35800	36000

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	15,752	0.5%
BANK NIFTY	35,444	0.4%
FINNIFTY	16,703	-0.3%
SENSEX	52,329	0.4%
VIX	16	-2.3%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	10,807	0.7%
NIFTY FMCG	35,375	0.7%
NIFTY IT	27,296	1.1%
NIFTY METAL	5,316	-0.4%
NIFTYPHARM	14,069	-0.2%
NIFTY RELATY	353	-0.3%
NIFTY PSE	3,691	1.8%
NIFTYPTBA	18,691	0.9%
NIFTYPSUBA	2,501	0.4%
NIFTYMIDCA	26,881	1.2%
NIFTYSMLC	9,623	1.6%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-186.46
DII	983.97

Source: NSE

Market Breath (Nifty 50)

Advance	33
Decline	17
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	80,066
5 Days Average	73,742

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2	Cumulative OI% Change	PCR
ULTRACEMCO	6,849.7	2.8%	Positive	6,561.9	6,705.8	6,806.9	6,950.7	7,051.8	1.3%	0.43
TCS	3183.2	1.3%	Positive	3,112.2	3,147.7	3,169.1	3,204.6	3,225.9	4.6%	0.56
APOLLOTYRE	237.4	3.0%	Positive	225.8	231.6	236.4	242.2	247.0	-2.2%	0.53

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

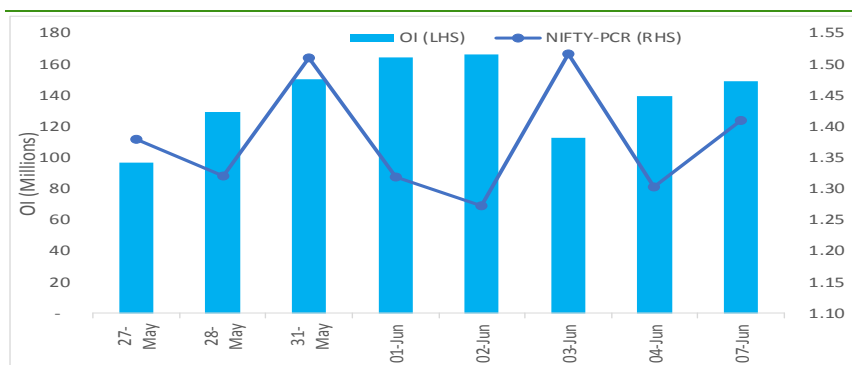
TCS



DERIVATIVE SUMMARY

- For Weekly expiry (10 June), max OI addition was seen at 16200 call and 15700 put. Max OI is at 16000 call and 15700 put. For Monthly expiry (24 June), max OI addition was seen at 16400 call and 15700 put. Max OI is at 16000 call and 15000 put.
- Cumulative Nifty PCR stands at 1.41 (07 Jun) Vs 1.30 (04 Jun).
- Overall FII derivatives data is mild positive for Monday (07 Jun 21).
- In Index futures, there was addition on long side and unwinding on the short side resulting in net long exposure going up at 84.4% (07 Jun) Vs 82.0% (04 Jun). In Index options, there was net addition in call options - long side and put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (24th June Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	15752	35444
Max OI Call	16000	40000
Max OI Put	15000	33000
Max change in OI Call	16400	35500
Max change in OI Put	15700	33500
PCR (Cumulative)	1.41	0.68

Source: NSE, MNCL Research

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